

Canning Conveyor Co Ltd, Sandy Lane Industrial Estate, Sandy Lane, Worksop, Nottinghamshire S80 1TN Tel: 01909 486166 Fax: 01909 500638

Engineering

Canning Conveyor Co. Ltd, Dukeries Ind Est, Claylands Avenue, Worksop, Nottinghamshire S81 7BQ

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COMPETITION LAW POLICY Jan 2025

Canning Conveyor Co Ltd takes our legal obligations seriously. We do not tolerate any anti-competitive behaviour, or behaviour which could lead to anti-competitive activity, or any legal, ethical, or moral breach of competition law. Full adherence to this policy is of utmost importance since failure to do so can lead to fines or criminal charges against you and / or the company. Should you have any questions or require clarification regarding our Competition Law Compliance policy, please speak to the Managing Director.

Canning Conveyor Co Ltd requires compliance with all applicable laws, including competition law. This policy extends to all business dealings and transactions in all countries that we operate in.

All staff, including directors, employees, temporary personnel, contract personnel, consultants, intermediaries, agents and third parties acting on behalf of Canning Conveyor Co Ltd are required to comply with this policy.

Consequences for infringements of this policy can include:

- Significant fines
- Criminal prosecution resulting in fines or imprisonment
- Legal actions for compensation
- Contracts being declared void or unenforceable
- The company being prohibited from participation in public tenders
- Expensive and lengthy investigations
- Disqualification of directors
- Dismissal of employees
- Reputational damage

It is the responsibility of each employee to ensure they are compliant and understand this policy and have received adequate training. In case of internal promotions or job changes, it is also the responsibility of the employee to ensure they have adequate training.

Each employee whose job role means they could engage in anti-competitive behaviour shall undergo training on competition law compliance. It is their responsibility to ensure they are trained and understand the obligations placed upon them.

Any Canning Conveyor Co Ltd employee who suspects a violation of this policy must speak up and raise the issue to their immediate manager.

It is your responsibility to:

 Conduct all business dealings on behalf of Canning Conveyor Co Ltd in accordance with this policy and all applicable laws









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- Comply with competition law at all times
- Report any activity, transaction or dealing which you suspect may infringe upon competition law to [enter name of relevant officer]
- Report all contact with competitors where there was any discussion of contracts, competitors, suppliers, sub-contractors or other relevant external bodies to [enter name of relevant officer]
- Take full minutes, or ensure a full minute is taken, of any trade association meetings that you attend

You must:

- Seek advice from the Managing Director before accepting any social invitations from competitors or joining trade associations
- Remember all arrangements, including informal understandings will be illegal if they infringe on competition law, and may give rise to heavy fines on the participating business and risk criminal prosecutions
- Avoid all discussion of competition or competitive subjects with personnel from a competitor and make an obvious and clear action of breaking off such discussions should they arise
- Leave any meeting where anti-competitive discussions are taking place, and ensure that your actions are minuted

You must not:

- Discuss, recommend, or agree with competitors on any of the following matters:
 - o Costs
 - o Prices, including proposed changes or the methods of calculating prices
 - o Proposed product launches or withdrawals
 - o Plans to refuse to deal with specific customers or suppliers
 - The division or allocation of territories of customers
 - o Marketing plans
 - o Profitability and profit margins
 - Any other terms and conditions on the sale of products
- Remain at any meetings with competitors where competitive conditions are discussed, or where you believe the discussions or actions could risk breaching competition law









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You must not:

- Try to control the territories in which your distributors may sell into
- Try to restrict distributors from buying, selling, or reselling competing products
- Try to control the pricing of any reseller customers or distributors
 - This does not apply if you are setting maximum resale prices or recommending resale prices
- Discuss the details of business terms with any customer in the presence of other customers or competitors
- Oblige or otherwise coerce customers to tell you if lower prices have been quoted unless through an approved price matching protocol

You may, however, accept information voluntarily given by customers as to the actions of competitors, including prices, terms, and any special promotions being offered.

Canning Conveyor Co Ltd may be found to be in a dominant market position if we possess market power, and can, to an appreciable extent, behave independently of competitors, customers, and consumers. These conditions can occur where our business has a 40% or greater share of a particular market, including of supplies, or the purchase of goods or services on a particular market.

The following rules apply to conduct where Canning Conveyor Co Ltd has a dominant market share.

You must:

- Recognise the risks of anti-competitive behaviour which can arise from such situations
- Recognise that certain practices which are generally legal may become illegal where the company has a dominant market share
- Act cautiously when charging different customers different prices unless this is justifiable, for instance on the basis of supply costs or price negotiations
- Act cautiously about pricing products in such a way that would incentivise a customer to source all their
 requirements from the company. Volume discounts by a dominant business should reflect genuine
 customer cost savings which result from supplying a product in a larger volume
- Act cautiously before linking the sale of one product to other products or services
- Ensure price cuts targeted to compete with a competitors' services are not loss making
- Avoid all reference to "dominant", "dominance", "market power"









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You must not:

- Introduce price cuts to eliminate rivals
- Adopt a business practice aimed at weakening or eliminating an existing competitor or to prevent a would-be competitor's entry into the market
- Use language which may create the suspicion of abusing market power or nefarious intentions, such as:
 - "let's kick them out the market"
 - o "raising barriers for entry and make sure no new competitors can come in"
 - o "we can never let them be successful"
 - "this will need a stay-out pricing policy"
 - o "we must attack the competitor"

If you are concerned about any form of malpractice covered by this policy, you should normally first raise the issue with your immediate supervisor. If, for whatever reason, you feel you cannot tell your immediate supervisor, you should raise the issue with [Enter name of relevant officer].

Concerns can be raised orally or in writing. When raising the concern, you may choose to either include your identity or remain anonymous. You may wish to discuss your concern with a colleague before you formally raise it under this policy. However, remember that once you have raised your concern (alone or with your colleague), in the interests of everyone involved, this is a confidential process.

Signed

Andrew Canning Chairman / Managing Director

Date: January 2025

CANNING CONVEYOR CO LTD
Sandy Lane Industrial Estate
Worksop
Nottinghamshire
S30 1TN

Company Number: 00858193 VAT Number: 439 5298 11





